

# AMP CAPITAL PREMIUM GROWTH

Quarterly communication — Platform

March 2018



 **INSIGHTS  
IDEAS  
RESULTS**

The AMP Capital Premium Growth is designed for investors whose personal cash-flow requirements are already met by other investments, and who are trying to maximise the value of their additional capital to fund long-term aspirations.

This might be to provide financial support for younger generations of their family, or to donate money for chosen causes. The Fund is more diversified than a traditional high growth portfolio, and employs a range of specialist equity, multi-asset, sector specific and non-traditional investment strategies.

Access niche strategies



Provide for your long-term aspirations



A more diversified high-growth portfolio



Specialist strategies for investors with a long-term horizon



## This month in brief

### Performance

The first quarter saw global equities experience significantly larger swings in performance than what investors have become used to over recent years. After a sharp rise in January, equity markets experienced sharp corrections in February before eventually reverting to some stability and finishing the quarter around 2% down. The Fund performed reasonably over the quarter considering, finishing only slightly into negative territory (owing to the additional diversification the fund holds) and taking one-year performance to close to double-digit levels.

### Portfolio Activity

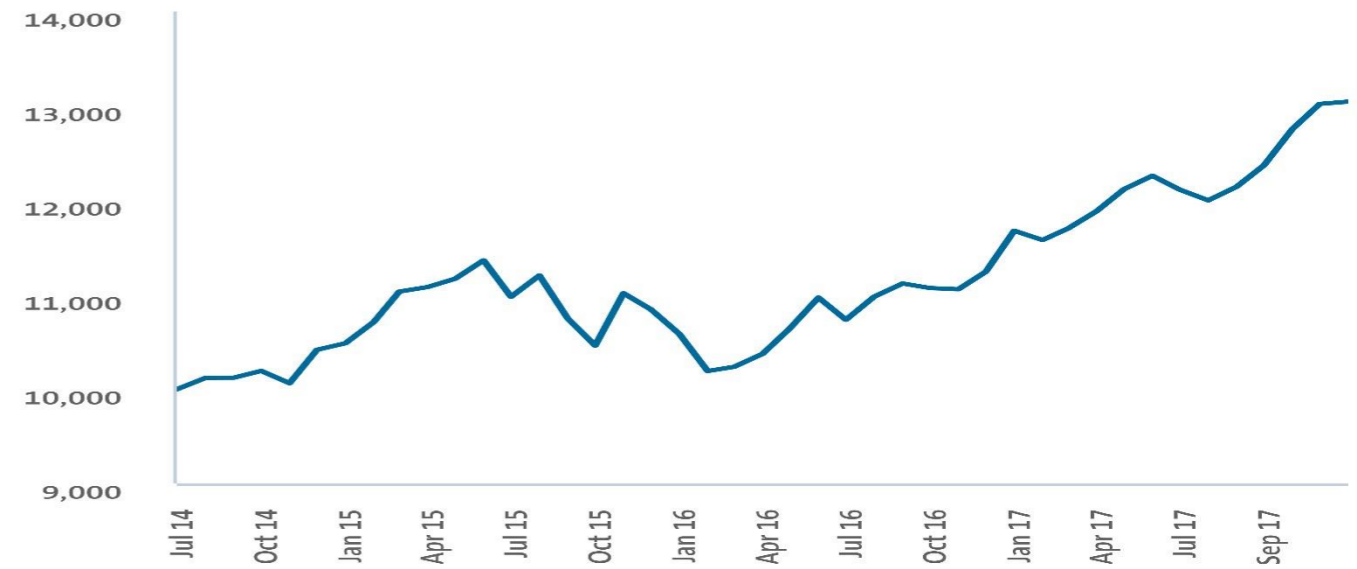
The Fund made no major changes in the quarter.

### Outlook

Market volatility was triggered by a combination of trade war rhetoric between the US and China, a blow up in several volatility related ETF's, but also, importantly, by the increasing acceptance that US interest rates are rising and at the same time the pace of global growth, whilst solid, is easing. It is the path of global growth and inflation that will determine how the year finishes, with higher than expected inflation likely to trigger significant additional uncertainty. The Fund's holdings of alternative assets should offer additional downside protection in any future downturn.

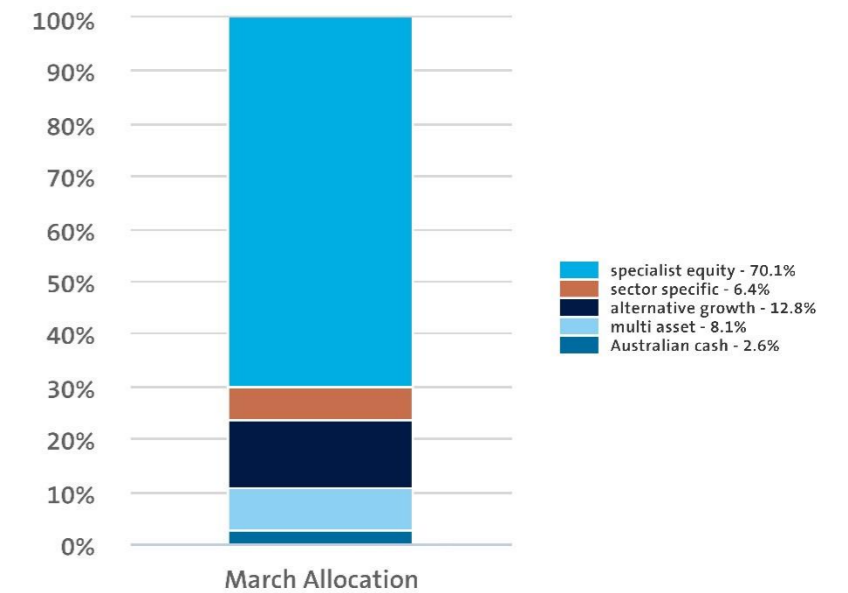
## High compound growth over the long term

Premium Growth seeks high returns comparable to an all-share fund in less traditional markets and strategies. Its reliability is enhanced as its return prospects are less dependent on traditional share market movements.



Growth of \$10,000 net of fees

## Broad range of investments to target higher growth



## Here's how the fund performed

	3mth %	1yr %	2yr%	3yr%	Since Inception*
<b>Total Return</b>	<b>-0.97</b>	<b>8.70</b>	<b>11.59</b>	<b>5.24</b>	<b>10.45</b>

\* Past performance is not a reliable indicator of future performance. Inception date for unit class L is 1 August 2012. Performance is annualised for periods greater than one year. Total returns are calculated using the unit price which uses the net asset values for the relevant month end. This price may differ from the actual unit price for an investor applying for or redeeming an investment. Actual unit prices will be confirmed following any transaction by an investor. Returns quoted are before tax, after Class L fees and costs, assume all distributions are reinvested.

# Specialist sectors explained

SPECIALIST EQUITY	Niche segments	Quality companies with a dominant franchise
	Contrarian	Patient stock-picking of undervalued companies
	Structured equities	Fundamental indexing and systematic value approaches
SECTOR SPECIFIC	Infrastructure	Identifies undervalued global listed infrastructure
	Emerging markets	Exploits return premia of value and smaller companies
ALTERNATIVE GROWTH	Non-traditional strategies	Credit related strategies, insurance and real assets
MULTI-ASSET	Global risk parity	Generates return in different economic conditions
	Hedge Fund Risk Premia	Aims to deliver absolute returns with reduced volatility

FUND DETAILS	
INCEPTION DATE	1 August 2012
STRATEGY SIZE	\$105.37 million
DISTRIBUTION FREQUENCY	Annual
APIR CODE	IPA0178AU
MANAGEMENT COSTS	1.60%
BUY/SELL SPREAD	+/-0.13%
SUGGESTED MINIMUM INVESTMENT TIMEFRAME	7 years

## Portfolio manager



**MATTHEW HOPKINS**  
Senior Portfolio Manager

Matthew Hopkins is the Senior Portfolio Manager for the AMP Capital Premium Growth. Mr Hopkins chairs the working group for the Multi-Asset Fund and is responsible for portfolio construction, risk management, research and hedging. In his role within the portfolio management team, Mr Hopkins also participates in a wider variety of client-related investment solutions for the Multi-Asset Group and has extensive experience in portfolio construction and investment risk analysis. Mr Hopkins began with AMP Capital in 1989. Subsequently, he has held various positions including as a Portfolio Manager in global hedge funds, Divisional Director of Investment Risk (Research and Strategy, Henderson Global Investors, London) and Head of Portfolio Analytics (UK Equities, AMP Asset Management, London).

## CONTACT DETAILS

For more information on the Fund including fees, product features, benefits and risks talk to your adviser or call us on 1800 658 404 or visit [ampcapital.com.au](http://ampcapital.com.au)

**Important note:** Investors should consider the Product Disclosure Statement (PDS) available from AMP Capital Investors Limited (ABN 59 001 777 591) (AFSL 232497) (AMP Capital) for the AMP Capital Premium Growth - Platform Class L (Fund) before making any decision regarding the Fund. AMP Capital Funds



Management Limited (ABN 15 159 557 721, AFSL 426 455) is the responsible entity of the Fund and the issuer of units in the Fund. The PDS contains important information about investing in the Fund and it is important investors read the PDS before making a decision about whether to acquire, continue to hold or dispose of units in the Fund. Neither AMP Capital, nor any other company in the AMP Group guarantees the repayment of capital or the performance of any product or any particular rate of return referred to in this document. Past performance is not a reliable indicator of future performance. While every care has been taken in the preparation of this document, AMP Capital makes no representation or warranty as to the accuracy or completeness of any statement in it including without limitation, any forecasts. This fact sheet has been prepared for the purpose of providing general information, without taking account of any particular investor's objectives, financial situation or needs. Investors should, before making any investment decisions, consider the appropriateness of the information in this fact sheet, and seek professional advice, having regard to their objectives, financial situation and needs.