

# PORTFOLIO ALLOCATIONS

AMP CAPITAL CORE RETIREMENT FUND / MYNORTH RETIREMENT FUND / AMP RETIREMENT CHOICE



31 March 2018

<b>Growth assets</b>	<b>41.9%</b>
Australian equities	7.6%
International equities	25.6%
Listed real assets	3.3%
Direct assets	1.8%
High yield credit	1.2%
Alternative growth	2.4%
<b>Defensive assets</b>	<b>58.1%</b>
Fixed income & credit	18.7%
Alternative defensive	6.0%
Cash + hedges	33.4%

Asset class	Managers	Strategy	48.0%
Australian equities	Martin Currie Australia	Equity income	20.1%
International equities	Orbis	Global equity value	3.5%
Fixed income & credit	Ardea	Inflation-linked bonds	9.8%
Absolute return - growth	AQR	Hedge fund beta	0.9%
Absolute return - growth	AQR	Alternative style premia	1.5%
Absolute return – defensive	SouthPeak	Alternative risk premia	3.9%
High yield credit	Loomis Sayles	Floating rate loans	1.2%
International equities	AMP Capital*	Enhanced equities	7.1%
Multi-Manager			

Asset class	AMP Capital - Strategy	7.2%
Direct Infrastructure	Community Infrastructure	1.8%
Real assets	Global listed property	0.7%
Real assets	Global listed infrastructure	2.7%
Fixed income & credit	Macro strategies	2.1%

<b>Direct (futures and ETFs)</b>	<b>11.3%</b>
<b>Portfolio hedges</b>	<b>0.0%</b>
<b>Cash total</b>	<b>33.5%</b>

Note: Allocations and underlying investment managers may change without prior notice.

Important note: AMP Capital Funds Management Limited (ABN 15 159 557 721, AFSL 426455) (AMPCFM) is the responsible entity of the AMP Capital Core Retirement Fund known as the MyNorth Retirement Fund (Fund) and AMP Retirement Choice and the issuer of the units in the Fund. To invest in the Fund, investors will need to obtain the current Product Disclosure Statement (PDS) from AMP Capital Investors Limited (ABN 59 001 777 591, AFSL 232 497) (AMP Capital). The PDS contains important information about investing in the Fund and it is important that investors read the PDS before making a decision about whether to acquire, or continue to hold or dispose of units in the Fund. Neither AMP Capital, AMPCFM nor any other company in the AMP group guarantees the repayment of capital or the performance of any product. This document has been prepared for the purpose of providing general information, without taking account of any particular investor's objectives, financial situation or needs. Investors should, before making any investment decisions, consider the appropriateness of the information in this document, and seek professional advice, having regard to their objectives, financial situation and needs. The adviser remains responsible for any advice/ services they provide to clients including making their own inquiries and ensuring that the advice/ services are appropriate and in accordance with all legal requirements. Therefore, advisers must not attribute any advice/service to AMP Capital or in any way suggest that AMP Capital is the author of any part of that advice / service.