

FUTURE CASH FLOW RANGE

Helping provide more certainty around retirement cash flow

The Future Cash Flow range is designed and managed to better enable investors in retirement to drawdown on their capital in an orderly way. The Funds deliver known monthly cash flows, adjusted for inflation, until all income and capital is returned to investors.

How do the fund meet investor needs?

The Future Cash Flow Range comprises three individual managed Funds and each provides a different level of cash flow. The Funds can be used standalone or in conjunction with one another or with other funds to deliver a desired cash flow profile.

Future Cash Flow 6 Fund, Series 1

> Provides monthly cash flow of 6 cents per unit per annum, adjusted annually for inflation*

Future Cash Flow 9 Fund, Series 1

> Provides monthly cash flow of 9 cents per unit per annum, adjusted annually for inflation*

Future Cash Flow 12 Fund, Series 1

> Provides monthly cash flow of 12 cents per unit per annum, adjusted annually for inflation*

We have estimated the shortest and longest period of time, from the inception of the Funds, that we believe the Funds will be able to pay monthly cash flows to investors.

We provide ongoing guidance on how long your money is expected to last, by specifying both an indicative range and estimate of the life of the Funds. For example, as the Future Cash Flow Fund 12 provides a higher level of cash flow, it is expected to last a shorter period of time than the Future Cash Flow Fund 6. For guidance around how long each Fund is expected to last please refer to the product disclosure statement.

As these Funds have been designed and are managed specifically to meet investor goals in retirement, they have daily liquidity which provides flexibility and peace of mind to deal any emergency that may arise.

Asset allocation

The Funds invest in a diversified portfolio of growth and defensive assets. The Funds are managed using broad asset class ranges, which allows for a flexible approach to changes in the asset class mix to meet changes in the market environment. This is known as dynamic asset allocation.

The portfolio manager also has the flexibility to adopt risk management strategies, bespoke to each Fund, to prolong the life of the Funds and the number of cash flows.

The funds asset allocation and ranges may vary at any stage of the investment cycle across the full allocation range and asset classes as set out in the table.

ASSET CLASS	RANGE %
Australian equities	0-40
International equities	0-40
Direct property and infrastructure assets	0-15
Global REITs and listed infrastructure securities	0-20
Global high yield credit	0-20
Alternatives (growth) ¹	0-20
Total growth	0-70
Global fixed income & credit	0-100
Alternatives (defensive) ¹	0-30
Cash	0-100
Total defensive	30-100
Total	100

SENIOR PORTFOLIO MANAGER



Darren Beesley

Darren is responsible for managing a range of diversified funds including the Future Cash Flow Range. He also contributes to research, portfolio construction and asset allocation across the group's broader set of multi-asset funds. Prior to joining AMP, Mr Beesley was Portfolio Manager for Perpetual's Diversified Strategies team where he was responsible for dynamic asset allocation, portfolio management, implementation and asset class research.

He is qualified as a Fellow of the Institute of Actuaries of Australia (FIAA) and completed a degree in Commerce at the University of New South Wales majoring in Finance and Actuarial Studies.

These funds may be suitable for those who:

- > Are close to retirement and are seeking known monthly cash flows.
- > Like to be able to plan and budget in retirement to meet lifestyle expenses and goals
- > Would like the ability to access their investment in retirement to fund life's emergencies

* Until all income and capital is returned to investors

¹ These asset classes include hedge funds adopting different investment strategies and absolute return style investment strategies.

What you need to be aware of:

Risks specific to the Future Cash Flow Range may include or be associated with:

- > **the indicative range and estimate of the life of the Fund are not guaranteed** – if investment markets move in an adverse manner that has not been reflected in our modelling and assumptions, this may result in an unanticipated decline in the value of the Fund. A reduction in the value of the Fund may result in a shortening of the life of the Fund.
- > **investment approach does not guarantee delivery of the objective of the Fund** – the future performance of investment markets is unpredictable and can change unexpectedly. The investment approach is not a methodology that can guarantee the delivery of the objective of the Fund, but rather it provides an investment framework for the management of the Fund.
- > **risk management strategies do not guarantee delivery of the objective of the Fund** – the Fund utilises asset allocation risk management strategies through diversification and the allocation to more defensive assets in certain market environments. However, there is no guarantee that these risk management strategies will preserve the capital value of the Fund in the manner anticipated.
- > **asset allocation** – the Fund’s asset allocation strategy does not guarantee positive investment performance at all stages of the investment cycle.
- > **credit** – including the risk that a credit issuer or counterparty defaults on interest payments, the repayment of capital or both.
- > **interest rates** – including the risk of capital loss in a rising interest rate environment.
- > **international investments** – including losses related to currency exchange rates, hedging, and changes in the state of the Australian and world economies.
- > **legal, regulatory and foreign investments** – any change in taxation, corporate or other relevant laws, regulations or rules may adversely affect your investment.

- > **liquidity** – assets subject to liquidity risk may be difficult to trade and it may take longer for their full value to be realised, and in circumstances where the Fund’s portfolio ceases to be ‘liquid’ for Corporations Act purposes, there may be significant delays or a freeze on withdrawal requests.
- > **securities lending** – although engaging in securities lending may benefit the Fund by providing increased returns, there is a risk of capital loss.
- > **share market investments** – the value of the Fund’s investment in listed securities may decrease as a result of adverse share market movements.

Key Facts

The Funds aim to provide known monthly cash flows within the indicative range of the life of the Fund.

For further explanation as to how the indicative range and estimate of the life of the Fund are defined and determined, please refer to page 2 of the relevant PDS.

	FUTURE CASH FLOW 6, SERIES 1	FUTURE CASH FLOW 9, SERIES 1	FUTURE CASH FLOW 12, SERIES 1
APIR CODE	AMP2088AU	AMP2089AU	AMP2090AU
MANAGEMENT COSTS*	0.78% pa of the Fund’s net assets <i>Management fee of 0.66%</i> <i>Estimated performance-related fee of 0.06%</i> <i>Estimated other indirect costs of 0.06%</i>		
RISK LEVEL	Low to Medium		
DISTRIBUTION FREQUENCY	Monthly		
SUGGESTED MINIMUM INVESTMENT TIMEFRAME	For the estimate of the life of the Fund		

*Total management costs are rounded up to the nearest whole number

SPEAK TO AN EXPERT



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INSIGHTS
IDEAS
RESULTS

Important note: Investors should consider the Product Disclosure Statement (“PDS”) available from AMP Capital Investors Limited (ABN 59 001 777 591, AFSL 232497) (“AMP Capital”) for the AMP Capital Future Cash Flow Fund 6, Series 1, AMP Capital Future Cash Flow Fund 9, Series 1 and the AMP Capital Future Cash Flow Fund 12, Series 1 (“Funds”) before making any decision regarding the Funds. The PDS contains important information about investing in the Funds and it is important investors read the PDS before making a decision about whether to acquire, continue to hold or dispose of units in the Funds. AMP Capital Funds Management Limited (ABN 15 159 557 721, AFSL 426455) (“AMPCFM”) is the responsible entity of the Funds and the issuer of units in the Funds. Neither AMP Capital, nor any other company in the AMP Group guarantees the repayment of capital or the performance of any product or any particular rate of return referred to in this document. Past performance is not a reliable indicator of future performance. While every care has been taken in the preparation of this document, AMP Capital makes no representation or warranty as to the accuracy or completeness of any statement in it including without limitation, any forecasts. This document has been prepared for the purpose of providing general information, without taking account of any particular investor’s objectives, financial situation or needs. Investors should, before making any investment decisions, consider the appropriateness of the information in this document, and seek professional advice, having regard to their objectives, financial situation and needs.