

AMP CAPITAL CORE INFRASTRUCTURE FUND

Invest in significant infrastructure assets sourced by AMP Capital across airport, power transmission, rail, telecommunication, fuel storage and education sectors

The Core Infrastructure Fund, established in 2007, gives investors access to a portfolio of Australian and global listed and unlisted infrastructure assets which are diversified by asset type, sector and location. It offers strong total return (income and capital growth) potential and is expected to have a low correlation to other asset classes, such as equities and bonds.

Sample of unlisted infrastructure assets



MELBOURNE AIRPORT

Melbourne Airport is Australia's second busiest airport with over 35 million passengers in 2017, and services one of the world's busiest airline routes (Sydney to Melbourne). AMP Capital manages a 47.6% stake in APAC which owns 100% of Melbourne Airport and 90% of Launceston Airport on behalf of our investors and has a strong Board presence.

TRANSPORT	VIC, AUSTRALIA
Acquisition date:	October 2007
% of the Fund*:	17.36%
Return since acquisition*:	14.72% p.a.



ANGEL TRAINS

Angel Trains is one of the largest UK rolling stock companies with around 35% of the UK passenger rolling stock market. Angel Trains leases its rolling stock to all of the 19 UK franchised train operating companies and owns a modern, diverse fleet of over 4,300 vehicles. AMP Capital initially invested in Angel Trains in 2008 and now manages just over 65% of equity and has active representation on the Board.

TRANSPORT	UK
Acquisition date:	June 2008
% of the Fund*:	5.83%
Return since acquisition*:	21.16% p.a.



SA SCHOOLS

SA Schools consists of a portfolio of six recently constructed schools in Adelaide with an operational capacity of over 4,600 pre-school, primary, secondary and childcare places. SA Schools has a 30 year concession with the South Australian Department of Education and Child Services expiring in 2039.

SOCIAL	SA, AUSTRALIA
Acquisition date:	February 2012
% of the Fund*:	1.92%
Return since acquisition*:	14.88% p.a.



POWERCO

Powerco is New Zealand's largest electricity and gas distribution company, with a geographically diverse network that spreads across the upper central and lower central areas of New Zealand's North Island. Powerco services over 425,000 connections representing 16% of the total electricity connections and 40% of the total gas connections in New Zealand.

UTILITIES	NEW ZEALAND
Acquisition date:	November 2013
% of the Fund*:	2.15%
Return since acquisition*:	10.38% p.a.



AQUATOWER

AquaTower owns and operates four water treatment plants in four regional towns in Victoria, and has exclusive rights to deliver potable water to Ararat, Great Western, Halls Gap and Stawell until December 2026. AquaTower currently processes 2,600 ml per annum and services a total of 13,000 water users in the region.

UTILITIES	VIC, AUSTRALIA
Acquisition date:	June 2014
% of the Fund*:	0.75%
Return since acquisition*:	8.92% p.a.

Sample of listed infrastructure assets



ENBRIDGE

Enbridge own and operate Canada's largest natural gas distribution company, and provide distribution services in Ontario, Quebec, New Brunswick and New York State. Enbridge operate the world's longest, most sophisticated crude oil and liquids transportation system. Enbridge's transportation network in the U.S. and Canada consists of more than 14,900 miles of pipelines.

UTILITIES	CANADA
% of the Fund*:	4.23%



AMERICAN TOWER

American Tower is a leading US independent owner, operator and developer of wireless and broadcast communications infrastructure, with a portfolio of over 99,000 towers internationally, including wireless towers, broadcast towers and Distributed Antenna System (DAS) networks.

UTILITIES	USA
% of the Fund*:	3.93%



NATIONAL GRID

National Grid owns the electricity transmission system in England and Wales. National Grid is also the owner and operator of four of the eight regional gas distribution networks in Great Britain. Additionally, National Grid has a presence in north eastern USA. National Grid plays a vital role in connecting millions of people to the energy they use, safely, reliably and efficiently.

UTILITIES	UK
% of the Fund*:	2.61%



VINCI SA

Vinci SA is a global company with expertise in constructing and operating public infrastructure such as motorways, airports, road and rail infrastructure, car parks, buildings and stadiums. Vinci has 180,000 employees globally. Vinci's concessions include 4,386 km of motorway in France, 23 airports in Portugal, France and Cambodia and 20 road infrastructure assets all over the world.

INFRASTRUCTURE	FRANCE
% of the Fund*:	3.09%



CROWN CASTLE

Crown Castle is a leader in the wireless infrastructure industry in the United States and is a publicly traded company listed on the New York Stock Exchange (NYSE: CCI). Crown Castle owns, operates and manages a portfolio of over 40,000 towers, with 71% of these towers located in the top 100 markets in the United States.

COMMUNICATIONS	USA
% of the Fund*:	2.66%

* As of 31 December 2017, % of the Fund is cum distribution.
Return since Acquisition is the annualised Internal Rate of Return (IRR)

CONTACT DETAILS

If you would like to know more about how AMP Capital can help you, please visit www.ampcapital.com



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