

# AMP CAPITAL AUSTRALIAN EQUITY CONCENTRATED FUND

The AMP Capital Australian Equity Concentrated Fund (the Fund) aims to provide strong returns over the long term. It does this by investing in a concentrated portfolio of Australian securities that are listed, or about to be listed, on the Australian Securities Exchange. The Fund aims to generate growth from the shares it invests in, and some income.

## Why Australian Equities?

Australia offers a broad range of investment opportunities for investors seeking growth and diversity in their investment portfolios. An allocation to Australian equities provides investors with exposure to a broad range of industry sectors within Australia. Investment in Australian equities has the potential to deliver an attractive long term reward for risk, where the return comes through capital growth and dividends.

## Why invest in the AMP Capital Australian Equity Opportunities Fund?

In constructing a concentrated portfolio, we typically invest in the shares of 25 to 35 companies that we expect will deliver strong earnings which are not fully reflected in the prevailing share price. This is less than the number of companies that are held in a typical diversified equity fund. This is because we concentrate your investment in the opportunities that we believe are the most compelling on a range of quality and value measures.

- > A concentrated portfolio of stocks has the potential to provide long term growth
- > An active management approach enables us to take advantage of opportunities in the market as they arise and where we have a high conviction in the performance potential of the companies we invest in
- > There are diversification benefits when the Fund is used as a part of a diversified portfolio
- > Access to the expertise of an experienced and highly regarded investment team

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**UNCONSTRAINED STYLE** Invests across the market spectrum by applying in depth research to uncover companies with undervalued earnings potential

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**ACTIVE MANAGEMENT** Prudent management of the overweights and underweights to capture value

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**MANAGE DOWNSIDE RISK** Designed to limit downside risk

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## How can you use the fund in your portfolio?

The Fund aims to generate growth from the shares it invests in, together with income sourced from dividends. Because of the focus on growth, it is recommended that the investment is held for a minimum of five years. This means it would most likely be included in the growth part of a portfolio.

- > The Fund is designed for investors seeking an investment which provides the potential for strong capital growth over the long term.
- > May mix well with positions in index funds.
- > Unconstrained approach will blend well with value, growth and income strategies in an Australian equity portfolio.

## SENIOR PORTFOLIO MANAGER



**Richard Colquhoun**

Richard Colquhoun joined AMP Capital in January 2016 as a Senior Portfolio Manager. Richard has expertise in managing covering 130/30, concentrated equity and equity income strategies for large portfolios. He also has a breadth of buy and sell side experience including as a fundamental equity analyst, chairing an asset allocation committee and as an ASX qualified options advisor and being US Series 7 licenced.

**“We focus on picking the right stocks at the right time in the market cycle. Getting the earnings right and ahead of the market is key to generating strong returns and preserving our customers’ capital.”**

## What you need to be aware of:

Risks specific to the Fund may include or be associated with:

- > **Share market investments:** the value of the Fund's investment in listed securities may decrease as a result of adverse share market movements.
- > **Companies:** factors such as management changes may affect a company's performance.
- > **Investment management:** there is a risk that the investment manager will not perform to expectation or factors such as changes to the investment team or a change of investment manager may affect the Fund's performance.
- > **Concentration:** underperformance of a particular security may have a proportionately greater negative effect on the Fund's overall performance than if the Fund held a larger number of securities.
- > **Derivatives:** the use of derivatives may magnify any losses incurred.
- > **Liquidity:** assets subject to liquidity risk may be difficult to trade and it may take longer for their full value to be realised, and in circumstances where the Fund's portfolio ceases to be 'liquid' for Corporations Act purposes, there may be significant delays or a freeze on withdrawal requests.
- > **Sector:** returns may be adversely affected where the Fund's investments have a high exposure to a particular sector or sectors.
- > **Securities lending:** although engaging in securities lending may benefit the Fund by providing increased returns, there is a risk of capital loss.

For more information, investors should refer to the PDS for the Fund.

## Key Facts

The Fund aims to provide total returns (income and capital growth) after costs and before tax above the Fund's performance benchmark on a rolling 3 year basis.

	OFF PLATFORM	ON PLATFORM
<b>APIR CODE</b>	AMP1821AU	AMP1820AU
<b>MINIMUM INVESTMENT</b>	A\$10,000	Check with your platform provider or speak with your financial adviser.
<b>MANAGEMENT COSTS</b>	1.35% pa	1.11% pa of the Fund's net assets
<b>RISK LEVEL</b>	6. High	
<b>DISTRIBUTION FREQUENCY</b>	Half yearly	
<b>SUGGESTED MINIMUM INVESTMENT TIMEFRAME</b>	5 years	
<b>BENCHMARK</b>	S&P/ASX 200 Accumulation Index	

## SPEAK TO AN EXPERT



### Cameron Fitter

State Account Manager NSW/ACT  
M 0432 755 598  
T (02) 9257 1051  
E Cameron.Fitter@ampcapital.com



### Jason Guthrie

State Account Manager QLD  
M 0435 690 377  
T (07) 3226 1055  
E Jason.Guthrie@ampcapital.com



### John Meigan

National Sales Leader QLD  
M 0402 123 037  
E John.Meigan@ampcapital.com



### Michael Fazzini

State Account Manager SA/WA  
M 0412 997 393  
E Michael.Fazzini@ampcapital.com



### Ryan Lapish

State Account Manager VIC/TAS  
M 0412 463 549  
E Ryan.Lapish@ampcapital.com



### Phelim O'Neill

State Account Manager NSW/ACT  
M 0434 734 503  
T (02) 9257 6468  
E Phelim.Oneill@ampcapital.com

[www.ampcapital.com.au](http://www.ampcapital.com.au)

INSIGHTS  
IDEAS  
RESULTS

**Important note:** Investors should consider the Product Disclosure Statement (PDS) available from AMP Capital Investors Limited (ABN 59 001 777 591, AFSL 232497) (AMP Capital) for the AMP Capital Australian Equity Concentrated Fund (Fund) before making any decision regarding the Fund. The PDS contains important information about investing in the Fund and it is important investors read the PDS before making a decision about whether to acquire, continue to hold or dispose of units in the Fund. AMP Capital Funds Management Limited (ABN 15 159 557 721, AFSL 426455) (AMPFCFM) is the responsible entity of the Fund and the issuer of units in the Fund. Neither AMP Capital, nor any other company in the AMP Group guarantees the repayment of capital or the performance of any product or any particular rate of return referred to in this document. Past performance is not a reliable indicator of future performance. While every care has been taken in the preparation of this document, AMP Capital makes no representation or warranty as to the accuracy or completeness of any statement in it including without limitation, any forecasts. This document has been prepared for the purpose of providing general information, without taking account of any particular investor's objectives, financial situation or needs. You and your client should, before making any investment decisions, consider the appropriateness of the information in this document, and seek professional advice, having regard to the investor's objectives, financial situation and needs.