

Infrastructure: investments in clean energy

At AMP Capital we aim to create greater wealth for our clients through better investment decisions and opportunities. Within our infrastructure business, we recognise that environmental, social and governance (ESG) issues can impact the long-term performance of our investment portfolios. As a result, ESG issues are considered across the full scope of our investment process, from the identification of new opportunities and in active management throughout the lifecycle of an asset.

When considering the potential scope of ESG issues likely to impact our investment portfolio, we consider the physical location of assets, the likely impact on and by the environment in which they are located, the dynamics of the industry in which

they operate and the business practices of related counterparties. Furthermore, we consider the scope of governance arrangements in place to protect the long-term interest of investors as well as the social sensitivities that may potentially impact the operation of facilities or delivery of infrastructure services to the public.

When originating new investment opportunities in cleantech, renewable energy and other thematic investments, AMP Capital focuses on government policy, regional directives, regulatory environments and legislative trends. A promising pipeline of opportunities can be found in both developed and emerging markets as evidenced by transactions completed by AMP Capital infrastructure funds over the last 18 months.

Greater Gabbard transmission link

In June 2011, the Strategic Infrastructure Trust of Europe acquired a high voltage transmission link to the 500 megawatt (MW) Greater Gabbard offshore wind farm, located off the coast of Suffolk. Greater Gabbard is the largest of the nine developments included in the first round of UK tenders to own and operate offshore transmission, which was launched in 2010. The acquisition of this transmission link aligns our investment strategy of holding core high-quality assets within our infrastructure business in order to ensure sustainable and long-term value for our investors.

Ten wind farms in Ireland with capacity generation of 104 MW

In June 2012, the Irish Infrastructure Fund acquired a controlling stake in a portfolio of wind farms in the Republic of Ireland and Northern Ireland previously owned by the Viridian Group. Ireland benefits from one of the most attractive wind resources in Europe, with exposure to the prevailing south-westerly winds of the Atlantic Ocean making it an exceptional location for wind energy generation. The Irish Fund will continue to progress an active deal pipeline consistent with a strategy of investing in quality Irish infrastructure assets across a range of sectors. We see this transaction as potentially the first in a number of additional investments in the renewable energy space in Ireland.



Shalivahana Green Energy portfolio of generation assets

In June 2012, the Asian Giants Infrastructure Fund acquired a stake in Shalivahana Green Energy Limited (SGEL), a leading clean energy company with a portfolio of power generation assets across the agri-waste, hydro and wind sectors. SGEL has an operating capacity of 80 megawatt (MW) with another 45 MW to be completed during 2012. In addition, it has a pipeline of 300 MW, which includes 60 MW of small hydro projects. Renewable energy generation in India has benefited from a favourable regulatory environment. Since 2002, renewable grid capacity as a percentage of total capacity has increased more than threefold.

Invenergy Wind Power

In November 2011, the Infrastructure Debt Fund provided finance to Invenergy Wind Power LLC, the largest independently-owned wind energy company in North America. Invenergy has 2,695 MW in operation and under construction in US, Canada, and Poland, as well as approximately 800 MW under contract and pending construction, and with 15,000 MW in the development stage. The portfolio of projects represents significant scale and diversity across three countries, two continents and U.S. states with favourable regulatory and market dynamics.

Contact us

For more information about how AMP Capital is integrating ESG issues into our investment approach, visit ampcapital.com.au/esg or call us on

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